JAPAN ATOMIC INDUSTRIAL FORUM, INC.



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May 2, 2002

Mr. Chang-Tong Choi
President and P.E.
RAWTEC
Chon Kang Bldg, 3F., 87-2,
Yonhee-Dong, Sodaemun-Ku,
Seoul, 120-113 KOREA

Dear Mr. Choi,

Our 35th Annual Conference has successfully finished last month. Some 1,120 persons not only of industry circles but also governmental organizations participated in the conference from Japan and abroad. Participants confirmed again that we could not do without development of nuclear energy, the most important clean energy source.

According to your kind advice, we invited Mr. Yang-Uoo Choe, President & CEO of Korea Hydro & Nuclear Power Company to our conference. He clearly stated the power source development program of the company. I would like to express my heartfelt thanks to your appropriate suggestion. However I'm sorry that I could not have an opportunity to closely talk with him during the conference period.

I am going to keep in closer contact with Mr. Chong-Hwae Kim for further cooperation in various fields between Japan and Korea.

I do hope to see you again here in Tokyo.

Sincerely yours,

Executive Vice Chairman