

Mr. Kajuhisa Mori
Executive Vice President
JAIF
1-1-13, Shinbashi, Minato-ku,
Tokyo 105-8605, Japan

May 14, 2002

→ 小島さんへ
5/17 済

Dear Mr. Mori,

I appreciate your kind letter of May 2, 2002 and am pleased to hear that the 25th JAIF Annual Conference proved very successful.

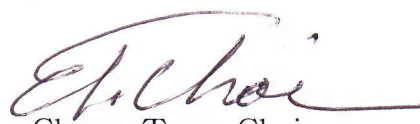
I hope Mr. Yang-Woo Choe, President of Korea Hydro and Nuclear Power Company shared his role in the very important and globally well recognized conference.

Also I hope there would be various occasions for the closer personal talks between you and Mr. Choe in future.

I am sorry I could not pay my personal regards to you due to my personal reasons when I visited Japan last February with Mr. Chong-Haee Kim.

Looking forward to another opportunity of refreshing our relationship,

Sincerely yours,


Chang Tong Choi

President
RAWTEC