

March 10, 2003

Prof. Dr. Tran Huu Phat

Dear Phat-san,

Another New Year has come, and I hope you have been very well.

When Mr. Iwakoshi and I met you in Hanoi last December, we frankly talked about the vision for nuclear power generation in Vietnam. You said that its introduction should not only be to make up the shortfall in power supply, but to contribute to civilization, science and technology, and promote the welfare of the people. I could not agree with you more.

You also said that, in order to realize such a vision, establishing a new committee to evaluate the results of the pre-feasibility study was being considered, and that you would like a Japanese professional group to cooperate with that evaluation committee, in the capacity of a consultant.

I understand, however, the evaluation committee will have the important duty of deciding your country's basic nuclear plan. Accordingly, I am afraid it is inappropriate for a specific country (whether Japan or any other) to provide governmental cooperation. The concern is, of course, that such cooperation could be manipulated to the advising country's benefit (e.g., exports). Even if it is not, there is always the risk that it will be misunderstood in that way and criticized.

Sharing your concept, however, for the nuclear development of your country, Mr. Iwakoshi and I have cooperated with no ulterior motives over the past four years, and are confident that we can continue to work together with you to a positive end, and that we are qualified to do so.

It is our thought, accordingly, to organize a smaller group around us -

- Mr. Iwakoshi and me — tentatively called the MI Group, possibly including people from yet other countries, who have the necessary skills, etc., and no inappropriate intentions.

We want this MI Group to be completely independent of JCI-JAIF relations that is currently assisting with the pre-feasibility study.

If you agree with this idea, we would appreciate it if you would let us know more about the evaluation committee — the nature of its activities, procedures, and areas where the MI Group could cooperate. Also, we would like to hear your thoughts on when and what kind of cooperation would be necessary, including when these points will become clear (now or after the committee starts its activities).

In that regard, please let us know, too, when you would expect Mr. Iwakoshi to return to Hanoi to continue these discussions. He could, in fact, go back and forth a few times, if necessary.

Looking forward to hearing from you, I remain,

Sincerely yours,

(Signed)

Kazuhisa Mori

Executive Vice Chairman

P.S.: Regarding Mr. Dac, about whom you sent e-mail to Dr. Tanooka, we around him will do our best.