



JAPAN ATOMIC INDUSTRIAL FORUM, INC.

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August 20, 2002

Mr. Lee, Yong Oh
President & CEO
Korea East-West Power Co., Ltd.
167, Samsung-Dong, Kangnam-Gu,
Seoul, 135-791, Korea

Dear Mr. Lee,

Thank you for your letter of August 9.

I would like to offer my sincere congratulations upon your assumption of office as President and CEO of the KEWESPO. Since you clearly mentioned your healthy, positive and challenging way of thinking in your letter, I was convinced of the future development of your company and of your success.

I look forward to seeing you some day.

Sincerely yours,

Kazuhisa Mori

Executive Vice Chairman