

Mr. Kazuhisa Mori Executive Vice Chairman Japan Atomic Industrial Forum, Inc. 1-2-13, Shiba-Daimon, Minato-ku Tokyo 105-8605, Japan

September 15, 2003

URL: www.kaif.or.kr

Dear Mr. Mori,

I would like to take this opportunity to inform you of a recent personnel changes in the main positions of our office executed according to the result of a meeting of the Board of Directors of KAIF held on August 27, 2003.

Above all, it is my great pleasure to inform you that I took office as the new Executive Vice Chairman and my position has been changed from Director-Secretary General to Executive Vice Chairman. Also, Dr. Joong-Seok Suh took office as the new Director-Secretary General succeeding me.

Dr. Suh was Managing Director of the Korea Electric Association during February 2000 - June 2003, and General Manager of KEPCO-Korea Electric Power Research Institute (KEPRI) during 1998 - 2000.

I would like to express our sincere appreciation to you for your support and cooperation extended to our KAIF so far, and hope it will be continued in the future.

I am also sure that the 25th JAIF-KAIF Seminar on Nuclear Industry to be held on this October in Seoul will be successful with your lavish cooperation and assistance.

Wishing prosperity of your organization, I am looking forward to working with you more closely.

Sincerely yours,

Kubin Bau Kuk-Jin Bang

Executive Vice Chairman Korea Atomic Industrial Forum, Inc.